



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
(“Capricorn Group” or “the Group”)

AUDITED CONSOLIDATED RESULTS for the year ended 30 June 2024

	2024 (audited)	2023 (audited) (restated)*
Profit for the period (N\$'000)	1 735 782	1 579 941
Basic earnings per share (cents)	319.6	292.0
Fully diluted earnings per share (cents)	317.6	290.2
Headline earnings per share (cents)	320.7	300.4
Net asset value per share (cents)	1 896	1 683
Final dividend per share (cents)	64	61
Total dividend per share (cents)	112	100
Return on equity (%)	17.9	17.6
Total risk-based capital adequacy ratio (%)	17.9	16.9
Number of ordinary shares in issue at year-end ('000)	506 329	505 937

* Restated based on IFRS 17 as disclosed below.

Capricorn Group delivered a strong financial performance with year-on-year growth of 17.7% in profit after tax to N\$1.74 billion over the N\$1.48 billion previously reported in 2023. Return on equity (“ROE”) increased to 17.9% from the 17.6% reported in the previous financial year. This can be attributed to excellent results and solid all-round performances across our portfolio of businesses, which includes the banking subsidiaries, Bank Windhoek and Bank Gaborone, as well as Capricorn Asset Management, Entrepo Group, Peo Finance and our associates.

The Group implemented IFRS 17 in the current year, which requires full retrospective application for disclosure purposes. Consequently, the comparative numbers in the prior period ended 30 June 2023 were restated. Following this restatement, the Group's profit after tax and earnings per share for the year ended 30 June 2024 increased by 9.9% and 9.5% respectively. All comparisons to figures from the prior period throughout this announcement are based on the restated amounts, unless explicitly stated otherwise.

Final dividend

The Group declared a final dividend of 64 cents per ordinary share. Including the interim dividend of 48 cents per ordinary share, this represents a total dividend of 112 cents per ordinary share (2023: 100 cents). This is a 12.0% increase on the total dividend per share for 2023. The Group continues to balance offering attractive returns for shareholders with retaining capital to drive growth and diversification.

Dividend payment details

- Last day to trade cum dividend: 27 September 2024
- First day to trade ex-dividend: 30 September 2024
- Record date: 4 October 2024
- Payment date: 18 October 2024

Short form announcement

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 12 September 2024, via the NSX link <https://senspdf.jse.co.za/documents/2024/nsx/isse/cgpe/CGPJun2024.pdf>

The full announcement, the Integrated Annual Report as well as the audited consolidated financial statements for the year ended 30 June 2024 is available on our website at: www.capricorn.com.na

The audited annual financial statements for the year ended 30 June 2024, from which this information is derived, have been audited by PricewaterhouseCoopers. A copy of the auditor's audit report and the full annual financial statements are available for inspection at the Group's registered office at no charge, weekdays during office hours, or can be accessed electronically in the link provided above.

Non-Executive Directors: DG Fourie (Chairperson), JW Brandt, E Fahl, HM Gaomab II, DT Kali, G Menetté, MJ Prinsloo*, DJ Reyneke*, G Sekandi**, E Solomon*, JJ Swanepoel

Executive director: D Nuyoma (Group Chief Executive Officer)

* South African ** Ugandan

Postal address: P.O. Box 15, Windhoek, Namibia

Registered address: Capricorn Group Building, Kasino Street, Windhoek, Namibia

By order of the Board

12 September 2024

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange

Transfer secretaries:

Transfer Secretaries (Pty) Ltd

4 Robert Mugabe Avenue, entrance in Dr. Theo-Ben Gurirab Street, Windhoek, Namibia